

ENTREPRENEURSHIP TOPICS : NEW INSIGHTS

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SUSTAINABILITY ENTREPRENEURSHIP



- Sustainability Entrepreneurship stands for a business driven concept of sustainability which focusses on increasing both social as well as business value - so called Shared Value

1 NO POVERTY



2 ZERO HUNGER



3 GOOD HEALTH AND WELL-BEING



4 QUALITY EDUCATION



5 GENDER EQUALITY



6 CLEAN WATER AND SANITATION



7 AFFORDABLE AND CLEAN ENERGY



8 DECENT WORK AND ECONOMIC GROWTH



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



10 REDUCED INEQUALITIES



11 SUSTAINABLE CITIES AND COMMUNITIES



THE GLOBAL GOALS

For Sustainable Development

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



13 CLIMATE ACTION



14 LIFE BELOW WATER



15 LIFE ON LAND



16 PEACE AND JUSTICE STRONG INSTITUTIONS



17 PARTNERSHIPS FOR THE GOALS



Sustainable Development Strategy
EGYPT VISION 2030
استراتيجية التنمية المستدامة

رؤية مصر ٢٠٣٠



ROLE OF SUSTAINABILITY ENTREPRENEURSHIP IN COMMUNITY DEVELOPMENT: DO WE NEED SUSTAINOPRNEURSHIP



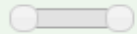
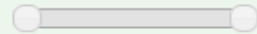
FAMILY BUSINESS



DEFINITION

- A family-owned business can be defined as: business in which two or more family members are involved and the majority of ownership or control in terms of management and decision making lies within family members. This can be the oldest form of business organization

Global Family Business Index

RANK	COMPANY	EST 	PUBLIC	REVENUE 	EMPLOYEES	COUNTRY	FAMILY	SHARE
1	Wal-Mart Stores, Inc.	1962	Public	476.3	2,200,000	United States	Walton family	50.9
2	Volkswagen AG	1937	Public	261.6	572,800	Germany	Porsche family	32.2
3	Berkshire Hathaway, Inc.	1955	Public	182.2	330,745	United States	Buffet family	34.5
4	EXOR SpA	1927	Public	151.1	301,441	Italy	Agnelli family	51.4
5	Ford Motor Company	1903	Public	146.9	181,000	United States	Ford family	40
6	Cargill, Incorporated	1865	Private	136.7	143,000	United States	Cargill/MacMillan family	90.0
7	Koch Industries Inc.	1940	Private	115	100,000	United States	Koch family	84.0
8	Bayerische Motoren Werke AG (BMW)	1916	Public	101	110,351	Germany	Quandt family	46.7
9	Schwarz Group	1930	Private	89.4	335,000	Germany	Schwarz family	100.0
10	Groupe Auchan	1961	Private	85.5	302,500	France	Mulliez family	87.8
11	Arabian Fal Group	1979	Private	82.2	4,000	Saudi Arabia	Alsayed family	>50
12	Arcelor Mittal	1976	Public	79.4	232,000	Luxembourg	Mittal family	39.4
13	Louis Dreyfus Holding B.V.	1851	Private	74.3	36,306	Netherlands	Louis Dreyfus family	>50.0
14	Reliance Industries Limited	1966	Public	72	23,853	India	Ambani family	45.3
15	PEUGEOT SA	1810	Public	71.8	207,287	France	Peugeot family	37.9

The importance of family businesses in the Middle East

90%



of the companies in the Middle East are family-owned businesses.

Generate

80%

of the region's GDP, approximately

Constitute

75%

of private sector economic activity

Employ

70%

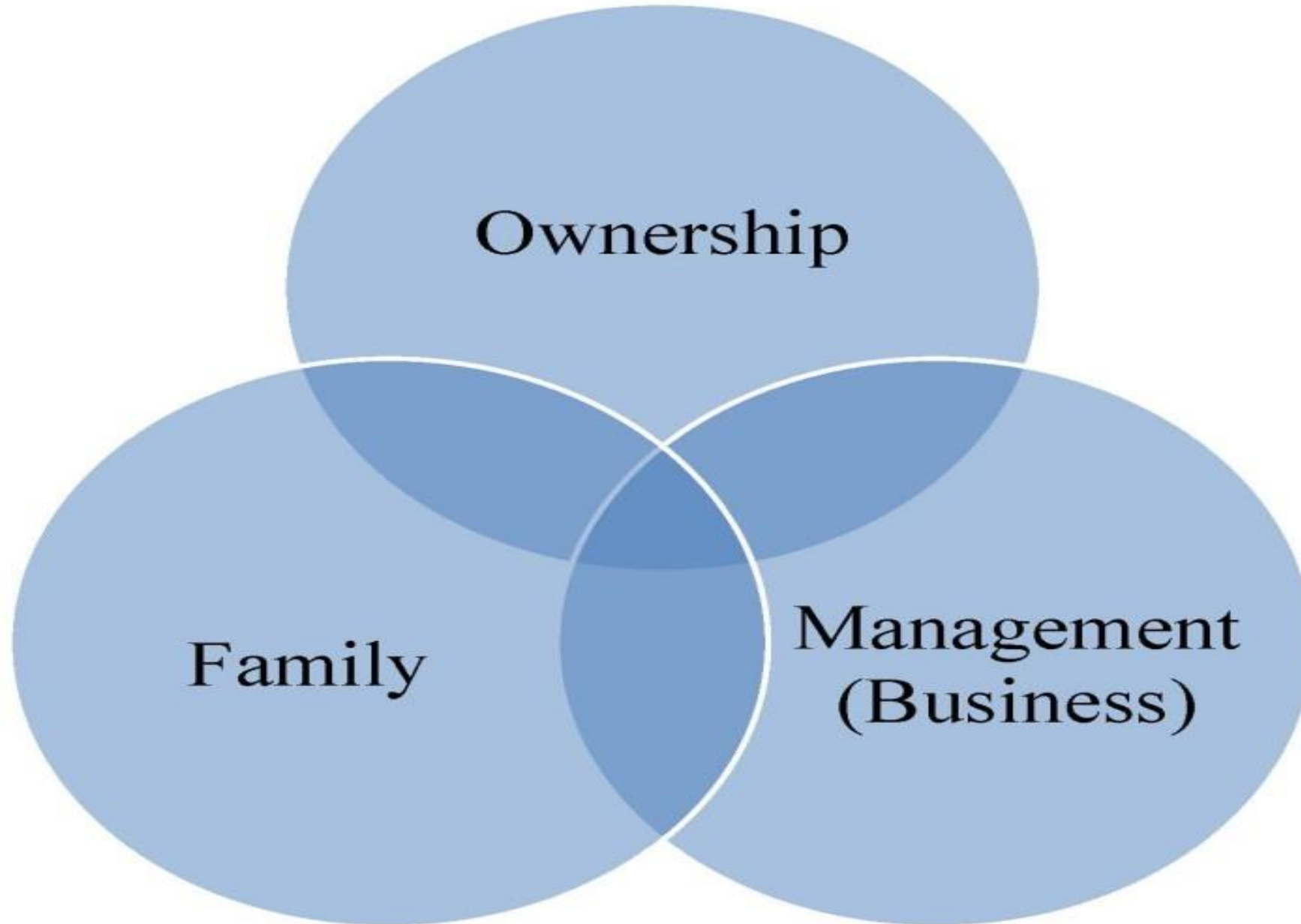
of the labor force in the Cooperation Council for the Arab States of the Gulf region – more than 67 million employees

Control

98%

of the oil producing companies operating in the Gulf region

Family Business System



(Taguiri and Davis)

FAMILY BUSINESS AT THE AUC

- The first undergraduate course addressing family business for the undergraduate level
- A considerable portion of the students are second ,third or fourth generation of family businesses
- The course addresses challenges facing the family business with an insight on the succession planning and governance. The course present several case studies of successful family business as well as failures with a stress on the cultural aspects associated with the local Egyptian one. The course also discusses the organizational behavior issues related to family businesses and what are their impacts on the business sustainability

TOPICS COVERED

The nature of family business

Family genograms

Ownership challenges

Family governance

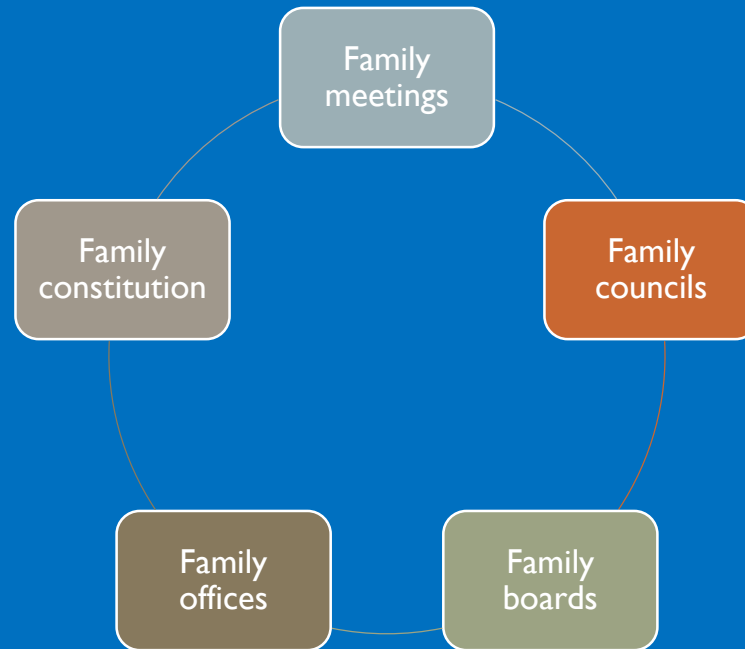
Succession planning

Change and adaptation

Transgenerational entrepreneurship

Involvement of non family members

TOOLS FOR GOVERNANCE



ACHIEVEMENTS

- Three big Egyptian case studies including one case involving three generations
- Four prominent owners of family businesses were brought in as guest speakers to discuss their current status and their aspirations for the business ,most of the topics were discussed in practical way
- Nine international cases were presented to give another insight

THE MOST IMPORTANT VARIABLES AFFECTING FAMILY BUSINESS IN EGYPT

Culture

Exposure of the founder

Legal identity

Successors competencies

Thank

you

